



PRESTIGIO
INSURANCE

Endorsements (Amendments)

To the Prestigio Motor Vehicle Policy Wording - These conditions replace or amend the conditions within the Policy Wording – (Section F “Additional Benefits Of Your Policy”) are amended as follows;

Death By Accident is deleted and replaced by the following:-

*If **You** or any other person in named in the **Schedule** or any **Authorised Driver** die as a result of a **Loss** that results in a valid claim under this **Policy**, whether or not death occurs at the time of **Loss**, **We** will pay to the executors or administrators of **Your** estate the amount of \$5,000, regardless of any other insurance, provided that death occurs solely and directly as a result of the **Loss** within 3 calendar months of the **Loss**. The most **We** will pay is \$5,000 for any **Loss**.*

New Vehicle Cover is deleted and replaced by the following:-

*If the **Insured Vehicle** is a motor car or station wagon or 4 wheel drive and at the time of the **Loss** it is less than one year old from the time of its original registration or purchase (whichever occurred first), and has travelled less than 15,000 kilometres, **We** will supply a new vehicle of the same make, model and specification or the nearest equivalent model if the current model is not manufactured anymore, subject to availability within New Zealand provided:*

- a) **You** are the first registered owner of the **Insured Vehicle**; and*
- b) **We** assess the reasonable cost of repairing the **Insured Vehicle** at more than 70% of its **Market Value**; and*
- c) **You** assign the **Insured Vehicle**'s ownership to **Us***
- d) the **Insured Vehicle** has been insured for it's full purchase price; and*
- e) **You** have not reduced the **Sum Insured** of the **Insured Vehicle** during this time.*

*If the model is not available or **You** do not want the **Insured Vehicle** replaced with a new one, **We** will pay the **Market Value** of the **Insured Vehicle** or the sum insured, whichever is the lesser. This is subject to the agreement of any interested party named in the **Policy**.*

Loss of Use is deleted and replaced by the following:-

*If **Loss** covered under {Section One} prevents **You** from using the **Insured Vehicle**, this extension covers the reasonable cost of **You** hiring a substitute vehicle, during the period of loss (as defined below).*

'Period of Loss' means the period:

- a) Beginning when the **Insured Vehicle** is delivered to the repairer to start the repair, or from the date of the **Loss**, if the **Insured Vehicle** can no longer be driven, or is lost at that date; and*
- b) Ending when the repairs are completed and **You** have taken delivery of the **Insured Vehicle**, or have returned the substitute hire vehicle, whichever occurs first. In the case of a total **Loss**, the period ends on the date **We** make payment for the total **Loss**.*

This extension is subject to the following:

- a) It only applies to the **Insured Vehicles** stated in the **Schedule** as being subject to this extension.*
- b) The substitute vehicle must be of no greater specification to the **Insured Vehicle**.*
- c) The extension does not apply if **You** have available a free substitute vehicle or purchase an additional vehicle.*
- d) The repair of the **Insured Vehicle** must be carried out as soon as reasonably practicable.*
- e) This extension does not cover costs charged by the hire company for insurance, petrol or normal running costs.*

***Our** total liability under this extension will not exceed \$1,000 in any 12 month period.*

Disablement

“This clause is deleted”

Personal Injury

“This clause is deleted”

In every other respect the Prestigio motor Insurance Policy remains unaltered.

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