



PRESTIGIO
INSURANCE

Endorsements (Amendments)

To the Prestigio Motor Vehicle Policy Wording - These conditions replace or amend the conditions within the Policy Wording – (Section F “Additional Benefits Of Your Policy”) are amended as follows;

Death By Accident is deleted and replaced by the following:-

*If **You** or any other person in named in the **Schedule** or any **Authorised Driver** die as a result of a **Loss** that results in a valid claim under this **Policy**, whether or not death occurs at the time of **Loss**, **We** will pay to the executors or administrators of **Your** estate the amount of \$5,000, regardless of any other insurance, provided that death occurs solely and directly as a result of the **Loss** within 3 calendar months of the **Loss**. The most **We** will pay is \$5,000 for any **Loss**.*

New Vehicle Cover is deleted and replaced by the following:-

*If the **Insured Vehicle** is a motor car or station wagon or 4 wheel drive and at the time of the **Loss** it is less than one year old from the time of its original registration or purchase (whichever occurred first), and has travelled less than 15,000 kilometres, **We** will supply a new vehicle of the same make, model and specification or the nearest equivalent model if the current model is not manufactured anymore, subject to availability within New Zealand provided:*

- a) **You** are the first registered owner of the **Insured Vehicle**; and*
- b) **We** assess the reasonable cost of repairing the **Insured Vehicle** at more than 70% of its **Market Value**; and*
- c) **You** assign the **Insured Vehicle**'s ownership to **Us***
- d) the **Insured Vehicle** has been insured for it's full purchase price; and*
- e) **You** have not reduced the **Sum Insured** of the **Insured Vehicle** during this time.*

*If the model is not available or **You** do not want the **Insured Vehicle** replaced with a new one, **We** will pay the **Market Value** of the **Insured Vehicle** or the sum insured, whichever is the lesser. This is subject to the agreement of any interested party named in the **Policy**.*

Loss of Use is deleted and replaced by the following:-

*If **Loss** covered under {Section One} prevents **You** from using the **Insured Vehicle**, this extension covers the reasonable cost of **You** hiring a substitute vehicle, during the period of loss (as defined below).*

'Period of Loss' means the period:

- a) Beginning when the **Insured Vehicle** is delivered to the repairer to start the repair, or from the date of the **Loss**, if the **Insured Vehicle** can no longer be driven, or is lost at that date; and*
- b) Ending when the repairs are completed and **You** have taken delivery of the **Insured Vehicle**, or have returned the substitute hire vehicle, whichever occurs first. In the case of a total **Loss**, the period ends on the date **We** make payment for the total **Loss**.*

This extension is subject to the following:

- a) It only applies to the **Insured Vehicles** stated in the **Schedule** as being subject to this extension.*
- b) The substitute vehicle must be of no greater specification to the **Insured Vehicle**.*
- c) The extension does not apply if **You** have available a free substitute vehicle or purchase an additional vehicle.*
- d) The repair of the **Insured Vehicle** must be carried out as soon as reasonably practicable.*
- e) This extension does not cover costs charged by the hire company for insurance, petrol or normal running costs.*

***Our** total liability under this extension will not exceed \$1,000 in any 12 month period.*

Disablement

“This clause is deleted”

Personal Injury

“This clause is deleted”

In every other respect the Prestigio motor Insurance Policy remains unaltered.

Underwriting, Administration and Claims payments are all handled by Prestigio Insurance. Please contact Prestigio for any queries, changes or claims reporting. This policy is financially secured by : Lumley General Insurance (NZ) Limited who has an 'A-' strong insurer financial strength rating given by Standard & Poor's (Australia) Pty. Ltd on 7 November 2011. The rating scale is: AAA Extremely Strong AA Very Strong A Strong BBB Good BB Marginal B Weak CCC Very Weak CC Extremely Weak R Regulatory Action Plus (+) or minus (-) signs following ratings from "AA" to "CCC" show relative standing within the major rating categories.

PRESTIGIO INSURANCE

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